

# United Arab Emirates

## RAK IBC

### Foramtion Key Information And Fee Schedules

#### General

Type of entity	Private Limited by Shares (IBC/IC)
Type of law	Hybrid
Our time to establish a new company	Normal 2 working days 1 working days in urgent
Corporate Taxation	Nil
Double taxation treaty access	No

#### Share Capital or Equivalent

Standard currency	AED
Permitted currencies	Any
Usual Minimum issued	NA
Usual authorized	10,000 AED

#### Directors or Managers

Minimum number	One
Local required	No
Publicly accessible records	No
Location of meetings	Anywhere

#### Company Secratery

Required	Yes
Local or qualified	Yes

#### Accounts

Requirement to prepare	No
Audit requirements	No
Requirement to file annual return	No
Publicly accessible accounts	NA

#### Others

Eligibility for UAE Resident Visa	No
Permitted Physical Office	No
Doing business within UAE	No
Business Licenses Required	No

RAK IBC	Set-up Fee 1st Year		Renewable Fee 2nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,499	US\$ 1,350	US\$ 1,399	US\$ 1,350
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

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