

# United Arab Emirates RAK free Zone

Foramtion Key Information And Fee Schedules

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Type of entity	FZC/ FZE
Type of law	Hybrid
Our time to establish a new company	2 week
Corporate Taxation	Nil
Double taxation treaty access	Yes

### Share Capital or Equivalent

Standard currency	AED	
Permitted currencies	Any	
Usual Minimum issued	N/A	
Usual authorized	N/A (*)	

## **Directors or Managers**

Minimum number	One
Local required	No
Publicly accessible records	No
Location of meetings	Anywhere

#### **Company Secratery**

Required	Yes	
Local or qualified	Yes	

#### Accounts

Requirement to prepare	Yes
Audit requirements	Yes
Requirement to file annual return	Yes
Publicly accessible accounts	No

#### Others

others		
Eligibility for UAE Resident Visa	Yes	
Permitted Physical Office	Yes	
Doing business within UAE	Yes	
Business Licenses Required	Yes	

RAK Free Zone	Set-up Fee 1st Year		Renewable Fee 2nd Year	
	Services Fee	Government fee & Service Charged	Services Fee	Government fee & Service Charged
Full Package service (Registered Office, Secretary Services, company kit).	US\$ 1,999	US\$ 1,350	US\$ 1,899	US\$ 1,350
Courier Company Kit by TNT Express or DHL Express.	Free of charge			

<sup>(\*)</sup> For normal business activities there is no requirement for share capital. However for some business activities share capital of AED 50.000 to 100.000 will be required to be deposited in the company bank account before the issue of the license. Once the trade license is issued, the entire share capital can be withdrawn or used as working capital.

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